



## Economists and the Powerful

Convenient Theories, Distorted Facts, Ample Rewards

Norbert Häring and Niall Douglas

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### Description

**A novel account of the inner workings of our capitalist economy, in which competition is imperfect and influence of power is ubiquitous.**

"Conventional economic theory deals with power by assuming that it doesn't exist. Häring and Douglas bring power back to the centre stage to devise a far more realistic vision of the economy." —*Steve Keen, University of Western Sydney, School of Economics and Finance, and author of "Debunking Economics"*

"From governments and banks to business and labor, Häring and Douglas provide a far-reaching survey of the role played by power in economics – a role that too many economists are still determined to ignore." —*James K. Galbraith, University of Texas at Austin*

This book explores the workings of the modern global economy – in which competition is imperfect and influence of power is ubiquitous – and reveals the vast difference between the true workings of capitalism and the myths that mainstream economics would have us believe.

For more information please see the book website : [www.economistsandthepowerful.anthempressblog.com](http://www.economistsandthepowerful.anthempressblog.com)

**Readership:** This book will benefit scholars and students of economics and other social sciences, and the educated general public.

### Contents

Introduction; Chapter 1. The Economics of the Powerful; Chapter 2. Money is Power; Chapter 3. The Power of the Corporate Elite; Chapter 4. Market Power; Chapter 5. Power at Work; Chapter 6. The Power to Set the Rules of the Game; Afterword; References; Index

### About the Authors

**Norbert Häring** is the co-founder and director of the World Economics Association, editor of the "World Economic Review," and a correspondent for "Handelsblatt," the leading German business newspaper.

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