



South of the Crisis

A Latin American Perspective on the Late Capitalist World

Juan E. Corradi

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Description

Offers an unorthodox account of why and how global capitalism has entered a phase of unsustainable crises of accumulation and legitimacy, and examines the different exit strategies open to Latin American countries.

'A much-needed assessment of the crisis from the Latin American perspective. Juan Corradi provides a structural view of late capitalism and the necessary conditions for recovery and growth... Food-for-thought for those interested in the future of this region.' — *Alejandro Rausch, Consultant for Private Sector Development, Poverty, HD and MDGs Cluster, United Nations Development Program Regional Bureau for Latin America and the Caribbean*

'*South of the Crisis* is not your usual academic treatise. This exploration of the effects of the 2007–09 financial crisis on the emerging market economies mixes rational insights with just and compassionate policy prescriptions. With an emphasis on Latin America, Juan Corradi unveils the variable effects of advanced capitalism on the developing countries, as well as the political opportunities for more equitable reform that the crisis itself has offered up.' — *Carol Wise, Associate Professor, University of Southern California, School of International Relations*

South of the Crisis: A Latin American Perspective on the Late Capitalist World examines why and how global capitalism has entered a phase of unsustainable crises of accumulation and legitimacy, and looks at various solutions to such crises, from mild reform to radical overhaul. This volume then examines the various scenarios from a Latin American perspective, arguing that the continent is a 'garden of forking paths' rather than a homogeneous area, and that different countries are likely to try diverse experiments in adapting to the crisis - with significantly different outcomes. One common challenge faced by all Latin American countries, albeit with different modalities, is how to achieve economic growth with social inclusion. In this study, Corradi investigates the pros and cons of different policy solutions to the challenge of inclusion.

Readership: Undergraduate and graduate students in the social sciences, humanities, business schools, and law schools; policy makers and leaders in finance, foreign affairs, and global security issues; the general reader interested in geopolitics, political economy, and 'futurology'.

Contents

Dedication; Acknowledgements; Preface; Introduction; Impending Storms: Fiscal Intemperance and Moral Dilemmas; Troubles at the Center; The Response; A Paucity of Thought and Action; The New World in a Changed World; Other Capitalisms: What Latin Americans Can Learn from Those who Do It Well; Rethinking Latin American Dependency; Latin America in the World of Late Capitalism; A Garden of Forking Paths; The Challenge of Inclusion

About the Author

Juan E. Corradi received his PhD in sociology at Brandeis University in 1974. He is currently Professor of Sociology at New York University and Visiting Professor at the Institute of Advanced Studies in Lucca, Italy.

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